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UA77/1 Articles of Incorporation of the Western Kentucky State Normal School Alumni Association

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Articles of Incorporation of the Western Kentucky State Normal School Alumni Association.

Know all men by these presents, that the undersigned J. R. Alexander, Mattye Reid, H. H. Cherry, J. L. Harman and Clay Haynes, all of Bowling Green, Kentucky, have associated themselves and have adopted the following articles of incorporation for the purpose of creating a corporation having no capital stock as authorized by the laws of Kentucky, and especially as authorized by sections 879, 880, 881, 882, 883, of the Kentucky Statute.

SECTION 1. The name of the corporation hereby created is, Western Kentucky State Normal School Alumni Association and by said name it shall be known and shall contract and be contracted with, sue and be sued and transact all of its business.

SECTION 2. The principal office and place of said corporation shall be at Bowling Green, Warren County, Kentucky.

SECTION 3. The nature of the business proposed to be conducted and carried on is as follows: Many students attending the Western Kentucky State Normal School need from time to time pecuniary assistance to enable them to remain at school and complete their course of study. Now, the corporation hereby created is authorized and empowered to receive voluntary donations from the Alumni of the Western Kentucky State Normal School and others who may be willing to aid in this work. All amounts so contributed shall constitute a fund in the hands of said corporation, and it may loan same to such deserving students of said Normal School, as its Board of Directors may choose to help. And said corporation shall charge interest on the funds loaned not to exceed 6% per annum. All interest secured from the money so loaned shall go into the hands of said corporation to enlarge the corpus of the funds. Neither said corporation, nor shall any Director or officer thereof receive any profit arising from said fund or from the interest accruing upon the loan that may be made. The sole purpose of its corporation being, to

create a fund available for deserving students who are unable otherwise to get money to enable them to carry on and complete their education.

SECTION 4. Whenever in the judgment of the Board of Directors of said corporation and the Alumni Association said fund so created, shall be sufficient for that purpose, it may be invested with the consent of the Board of Regents of said Normal School in a library or other building, erected upon the land owned and used by said Western Kentucky State Normal School at Bowling Green, Kentucky, and when so invested the said corporation's ownership and control of said fund so invested and of said building so erected shall cease and the absolute ownership shall be vested as the Western Kentucky State Normal School.

SECTION 5. The affairs of said corporation hereby created shall be conducted by a Board of Directors consisting of five members who shall be chosen by the Alumni Association of said Normal School on the day of June 12th, 1918. One of said Directors shall be chosen for one year, one for two years, one for three years, one for four years and one for five years. And said association shall annually elect a member to take the place of the member whose term expires. A President, Secretary and Treasurer shall be elected annually by said Alumni Association who may or may not be members of the Board of Directors and shall hold their office for one year, or until their successor is elected and qualified. All vacancies that may occur in the Board of Directors shall be filled by the President of the said Alumni Association until the next meeting of said Alumni Association.

SECTION 6. The corporation hereby created may begin business as soon as this article of incorporation shall have been recorded as required by law and filed in the office of the Secretary of State, and may continue for fifty years, unless sooner dissolved.

SECTION 7. Said corporation shall not incur any debts or pecuniary obligations.

#3.

SECTION 8. The private property of the Board of Directors, officers and members of said Alumni Association shall not be liable for any obligations of said corporation.

In testimony of all which J. R. Alexander, Mattye Reid, H. H. Cherry, J. L. Harman and Clay Haynes have hereby set their hands on this the 15th day of June, 1917.

H. H. Cherry

J. R. Alexander

Mattye Reid

J. L. Harman

H. Clay Haynes

State of Kentucky)
County of Warren) Set.

I, O. G. Byrn, a Notary Public in and for Warren County, Ky., do certify that the foregoing Articles of Incorporation was on this day produced to me in said County and acknowledged by H. H. Cherry, J. R. Alexander, Mattye Reid, J. L. Harman and H. Clay Haynes to be their act and deed; and the same is hereby certified to the proper office for record.

Given under my hand this 30 day of October 1917.


Notary Public.